STATE OF NEW YORK

9729

IN ASSEMBLY

February 2, 2018

Introduced by M. of A. JAFFEE -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to limiting the shift between classes of taxable property in the town of Orangetown, county of Rockland

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (a) of subdivision 3 of section 1903 of the real property tax law is amended by adding a new subparagraph (xix) to read as follows:

4 (xix) Notwithstanding any other provision of law, in an approved 5 assessing unit in the town of Orangetown, county of Rockland and for 6 current base proportions to be determined by taxes based on such 7 approved assessing unit's two thousand eighteen--two thousand nineteen assessment roll, the current base proportion of any class shall not 9 exceed the adjusted base proportion or adjusted proportion, whichever is 10 appropriate, of the immediately preceding year, by more than one 11 percent, provided that such approved assessing unit has passed a local 12 law, ordinance or resolution providing therefor. Where the computation 13 of current base proportions would otherwise produce such result, the 14 current base proportion of such class or classes shall be limited to 15 <u>such one percent increase and the legislative body of such approved</u> 16 <u>assessing unit shall alter the current base proportion of either class</u> 17 so that the sum of the current base proportions equals one.

§ 2. This act shall take effect immediately.

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EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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