STATE OF NEW YORK

9727

IN ASSEMBLY

February 2, 2018

Introduced by M. of A. GUNTHER -- read once and referred to the Committee on Consumer Affairs and Protection

AN ACT to amend the general business law and the personal property law, in relation to early termination of motor vehicle lease contracts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 1 of section 399-zzzz of the general business law, as added by chapter 331 of the laws of 2016, is amended to read as follows:

1. Subject to federal law and regulation[7]:

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- a. no provider of telephone, cellular telephone, television, internet, 6 energy, or water services shall impose a fee for termination or early cancellation of a service contract in the event the customer has deceased before the end of such contract; and
- 9 b. a retail lessee, as defined in section three hundred thirty-one of 10 the personal property law, shall not be liable for charges for the early 11 termination of a retail lease agreement of a motor vehicle if he or she 12 has deceased before the end of such lease.
- 13 § 2. Paragraphs (i), (j) and (k) of subdivision 5 of section 337 of the personal property law are relettered paragraphs (j), (k) and (l) and 14 15 a new paragraph (i) is added to read as follows:
- 16 (i) A statement in at least eight-point bold type stating that the 17 lessee shall not be liable for an early termination fee if he or she has deceased before the end of the lease; 18
- § 3. Section 341 of the personal property law is amended by adding a 19 20 new subdivision 4 to read as follows:
- 4. There shall be no early termination liability to the lessee if he 21 22 or she has deceased before the end of such lease.
- 23 § 4. This act shall take effect on the ninetieth day after it shall 24 have become a law.

EXPLANATION -- Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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