STATE OF NEW YORK

8874

2017-2018 Regular Sessions

IN ASSEMBLY

December 22, 2017

Introduced by M. of A. SOLAGES -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to payments in lieu of taxes for projects approved by industrial development agencies

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 859-a of the general municipal law is amended by adding a new subdivision 7 to read as follows:

7. Prior to the approval of any application for a payment in lieu of taxes agreement (PILOT agreement) by any agency subject to the provisions of this article, the agency shall notify the school board and consult the district superintendent of each school district where the project that is the subject of such PILOT agreement would be located and obtain approval from each school board to be impacted by such PILOT agreement.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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