STATE OF NEW YORK

S. 6959 A. 8805

2017-2018 Regular Sessions

SENATE - ASSEMBLY

November 27, 2017

IN SENATE -- Introduced by Sen. AMEDORE -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

IN ASSEMBLY -- Introduced by M. of A. FAHY -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to requiring notice where the tentative equalization rate varies more than five percentage points from the locally stated level of assessment

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1204 of the real property tax law is amended by adding a new subdivision 3 to read as follows:

3. Where the tentative equalization rate is not within plus or minus five percentage points of the locally stated level of assessment, the assessor shall provide notice in writing to the local governing body of any affected town, city, village, county and school district of the difference between the locally stated level of assessment and the tentative equalization rate. Such notice shall be made within ten days of the receipt of the tentative equalization rate, or within ten days of the filing of the tentative assessment roll, whichever is later, and shall provide the difference in the indicated total full value estimates of the locally stated level of assessment and the tentative equalization rate for the taxable property within each affected town, city, village, county and school district, where applicable.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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