

STATE OF NEW YORK

8750

2017-2018 Regular Sessions

IN ASSEMBLY

October 25, 2017

Introduced by M. of A. MONTESANO, LAVINE, RA -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to establishing a credit for customers of private water utilities

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 606 of the tax law is amended by adding a new
2 subsection (ccc) to read as follows:

3 (ccc) Private water utility bill relief credit. (1) General. An indi-
4 vidual taxpayer who is serviced by a private water utility shall be
5 allowed a credit against the tax imposed by this article equal to the
6 amount of such taxpayer's annual water bill ascribable to property taxes
7 paid by such private water utility.

8 (2) Certification for credit allowance. The commissioner shall deter-
9 mine the procedure for certification for the credit authorized pursuant
10 to this subsection.

11 § 2. This act shall take effect immediately and shall apply to taxable
12 years beginning on and after the first of January next succeeding the
13 date on which it shall have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD13399-01-7