STATE OF NEW YORK

8529

2017-2018 Regular Sessions

IN ASSEMBLY

June 19, 2017

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to the establishment of multi-year cost allowances for the Mount Vernon city school district and the Yonkers city school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph a of subdivision 6 of section 3602 of the education law is amended by adding two new subparagraphs 7 and 8 to read as follows:

(7) Notwithstanding any other provision of law to the contrary, for the purpose of computation of building aid for up to four new construction projects, authorized pursuant to a March seventh, two thousand seventeen Mount Vernon city school district bond proposal approved by the voters or such district, multi-year cost allowances for each project shall be established and utilized two times in the first five-year period. Subsequent multi-year cost allowances shall be established no sooner than ten years after establishment of the first maximum cost allowance authorized pursuant to this subparagraph.

(8) Notwithstanding any other provision of law to the contrary, for the purpose of computation of building aid for three new construction projects and for the equipping of such projects authorized pursuant to chapter three hundred fifty-five of the laws of two thousand sixteen, multi-year cost allowances for each project shall be established and utilized two times in the first five-year period. Subsequent multi-year cost allowances shall be established no sooner than ten years after establishment of the first maximum cost allowance authorized pursuant to this subparagraph.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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