STATE OF NEW YORK

8528--A

2017-2018 Regular Sessions

IN ASSEMBLY

June 19, 2017

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Education -- recommitted to the Committee on Education in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said commit-

AN ACT to amend the education law, in relation to the establishment of multi-year cost allowances for the Mount Vernon city school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph a of subdivision 6 of section 3602 of the educa-2 tion law is amended by adding a new subparagraph 8 to read as follows:

(8) Notwithstanding any other provision of law to the contrary, for the purpose of computation of building aid for up to four new construction projects, authorized pursuant to a March seventh, two thou-6 sand seventeen Mount Vernon city school district bond proposal approved 7 by the voters of such district, multi-year cost allowances for each 8 project shall be established and utilized two times in the first fiveyear period. Subsequent multi-year cost allowances shall be established 10 no sooner than ten years after establishment of the first maximum cost 11 <u>allowance authorized pursuant to this subparagraph.</u>

§ 2. This act shall take effect immediately.

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EXPLANATION -- Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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