

STATE OF NEW YORK

8491

2017-2018 Regular Sessions

IN ASSEMBLY

June 16, 2017

Introduced by M. of A. GLICK -- (at request of the State Education Department) -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to establishing the board of regents institutional accreditation account to provide the framework for the state education department to spend monies received and/or revenues generated for institutional accreditation purposes; and to amend the education law, in relation to services and functions relating to institutional accreditation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The state finance law is amended by adding a new section 97-yyyy to read as follows:

§ 97-yyyy. Board of regents institutional accreditation account. 1. There is hereby established in the joint custody of the state comptroller and the commissioner of taxation and finance an account of the miscellaneous special revenue fund to be known as the board of regents institutional accreditation account.

2. Notwithstanding any other law, rule or regulation to the contrary, the state comptroller is hereby authorized and directed to receive for deposit to the credit of the board of regents institutional accreditation option account, revenues generated pursuant to regulations of the commissioner of education for services and expenses incurred by the state education department in conducting accreditation of institutions of higher education or appropriated or otherwise provided to the state education department for such purposes.

§ 2. Section 212 of the education law is amended by adding a new subdivision 8 to read as follows:

8. To perform services and functions relating to institutional accreditation.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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