STATE OF NEW YORK

787

2017-2018 Regular Sessions

IN ASSEMBLY

January 9, 2017

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to excluding environmental contamination from consideration as a factor for assessment

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 706 of the real property tax law is amended by adding a new subdivision 3 to read as follows:

3. For the purposes of assessment, environmental contamination shall be excluded from consideration.

§ 2. This act shall take effect immediately and shall apply to real property with a taxable status date on or after such date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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