

STATE OF NEW YORK

7788

2017-2018 Regular Sessions

IN ASSEMBLY

May 15, 2017

Introduced by M. of A. MAYER -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to the computation of certain building aid

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph a of subdivision 6 of section 3602 of the education law is amended by adding a new subparagraph 7 to read as follows:

2
3 (7) Notwithstanding any other provision of law to the contrary, for
4 the purpose of computation of building aid for projects authorized
5 pursuant to chapter three hundred fifty-five of the laws of two thousand
6 sixteen, multi-year cost allowances for each project shall be estab-
7 lished and utilized two times in the first five-year period. Subsequent
8 multi-year cost allowances shall be established no sooner than ten years
9 after establishment of the first maximum cost allowance authorized
10 pursuant to this subparagraph.

11 § 2. Subparagraph 2 of paragraph c of subdivision 6 of section 3602 of
12 the education law is amended by adding a new clause (d) to read as
13 follows:

14 (d) Notwithstanding any provision of law to the contrary, for aid
15 payable in the school years two thousand seventeen--two thousand eigh-
16 teen and thereafter for all school building projects authorized pursuant
17 to chapter three hundred fifty-five of the laws of two thousand sixteen,
18 the school district shall compute aid under the provisions of this
19 subdivision using a building aid ratio of ninety-eight hundredths.

20 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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