STATE OF NEW YORK

7462

2017-2018 Regular Sessions

IN ASSEMBLY

April 26, 2017

Introduced by M. of A. BUCHWALD, FAHY, PAULIN, CRESPO, PERRY, BARRETT -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to requiring the disclosure of tax returns by statewide elected public officials including the president of the United States

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 697 of the tax law is amended by adding a new subsection (p) to read as follows:

(p) Disclosure of certain elected officials' tax information. (1) Notwithstanding the provisions of subsection (e) of this section, the commissioner shall post on the department's website:

(A) A statement disclosing whether the president of the United States, the vice president of the United States, a United States senator representing New York state or a statewide elected official, as that term is defined in section seventy-three of the public officers law, has filed New York state income tax returns pursuant to this article in any of the immediately preceding five taxable years. With respect to each such return, the commissioner shall include in such statement the following information as reported on the return: (i) New York adjusted gross income, (ii) any standard deduction or itemized deductions claimed on the return, (iii) taxable income, (iv) total New York state taxes due, (v) total New York city and Yonkers taxes, surcharges and metropolitan commuter transportation mobility taxes due, (vi) sales or use taxes, (vii) any payments and refundable credits, (viii) total New York state, New York city and Yonkers taxes withheld, (ix) total estimated tax payments, (x) whether the taxpayer claimed a refund with such return, and if so the amount of such refund, (xi) whether the taxpayer reported any amount owed, and if so the amount owed, (xii) any estimated tax penalty, and (xiii) any other penalties and interest.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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(B) Copies of all New York state income tax returns filed to the department pursuant to this article by the president of the United States, the vice president of the United States, a United States senator representing New York state or a statewide elected official with respect to each of the immediately preceding five taxable years, provided however that the following information shall be redacted prior to such copies being posted on the department's website: (i) the taxpayer's social security number, (ii) the social security number of the taxpayer's spouse and any individuals claimed as dependents on the return, (iii) any account number reported on the return, (iv) any taxpayer addresses on the return, and (v) any additional information if the commissioner determines that the disclosure of such information will violate federal law.

(C) The commissioner shall make the first such postings required by this paragraph no later than thirty days after the effective date of this subsection, and subsequent postings no later than thirty days after the president of the United States, the vice president of the United States, a United States senator representing New York state or a statewide elected official takes his or her oath of office.

(D) Statements and income tax returns posted on the department's website pursuant to this paragraph shall remain posted until such elected official leaves office.

(2) Notwithstanding the provisions of subsection (e) of this section, the commissioner shall, on an annual basis as hereinafter provided, post on the department's website:

(A) A statement disclosing whether the president of the United States, the vice president of the United States, a United States senator representing New York state or a statewide elected official, as that term is defined in section seventy-three of the public officers law, has filed New York state income tax returns pursuant to this article on or after the effective date of this subsection. With respect to each such return, the commissioner shall include in such statement the following information as reported on the return: (i) New York adjusted gross income, (ii) any standard deduction or itemized deductions claimed on the return, (iii) taxable income, (iv) total New York state taxes due, (v) total New York city and Yonkers taxes, surcharges and metropolitan commuter transportation mobility taxes due, (vi) sales or use taxes, (vii) any payments and refundable credits, (viii) total New York state, New York city and Yonkers taxes withheld, (ix) total estimated tax payments, (x) whether the taxpayer claimed a refund with such return, and if so the amount of such refund, (xi) whether the taxpayer reported any amount owed, and if so the amount owed, (xii) any estimated tax penalty, and (xiii) any other penalties and interest.

(B) Copies of all New York state income tax returns filed to the department pursuant to this article on or after the effective date of this subsection, by the president of the United States, the vice president of the United States, a United States senator representing New York state or a statewide elected official, provided however that the following information shall be redacted prior to such copies being posted on the department's website: (i) the taxpayer's social security number, (ii) the social security number of the taxpayer's spouse and any individuals claimed as dependents on the returns, (iii) any account number reported on the returns, (iv) any taxpayer addresses on the returns, and (v) any additional information if the commissioner determines that the disclosure of such information will violate federal law.

(C) The commissioner shall make the postings required by this paragraph no later than the fifteenth day of the fifth month following the close of the taxable year, provided however that if the president of the United States, the vice president of the United States, a United States senator representing New York or a statewide elected official has obtained an extension for filing a return pursuant to section six hundred fifty-seven of this article, such postings shall occur no later than thirty days after the return is filed with the department.

(D) Statements and returns posted on the department's website pursuant to this paragraph shall remain posted until such elected official leaves office.

(3) If the commissioner redacts any information from a return posted pursuant to this subsection based on a determination that disclosure of such information would violate federal law, the commissioner shall, at the time of posting such redacted return, post on the department's website a description of the type of information that was redacted from the return and a detailed explanation of the commissioner's determination that disclosure of such information would constitute a violation of federal law.

(4) If any clause, sentence, paragraph or part of this subsection shall be adjudged by any court of competent jurisdiction to be invalid, the judgment shall not affect, impair or invalidate the remainder thereof, but shall be confined in its operation to the clause, sentence, paragraph or part of this subsection directly involved in the controversy in which the judgment shall have been rendered.

§ 2. This act shall take effect immediately.