STATE OF NEW YORK

7211

2017-2018 Regular Sessions

IN ASSEMBLY

April 12, 2017

Introduced by M. of A. PAULIN -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to changes in assessment for businesses that make payments in lieu of taxes

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The real property tax law is amended by adding a new section 561 to read as follows:

§ 561. Payments in lieu of taxes; change of assessment; effective date. Notwithstanding any other provision of law, when a payment in lieu of taxes property assessment is challenged through the grievance process, any reduction in school taxes that is awarded shall not take effect until the following taxable status year.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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