STATE OF NEW YORK

6832--C

2017-2018 Regular Sessions

IN ASSEMBLY

March 21, 2017

Introduced by M. of A. GUNTHER, SANTABARBARA, BRINDISI, McDONOUGH, RICHARDSON, RA, THIELE, WALSH, ABINANTI, BARRON -- Multi-Sponsored by -- M. of A. ENGLEBRIGHT, GALEF -- read once and referred to the Committee on Governmental Operations -- recommitted to the Committee on Governmental Operations in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- again reported from said committee with amendments, ordered reprinted as amended and recommitted to said committee -- again reported from said committee with amendments, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the state finance law, in relation to the definition of prevailing market price

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 6 of section 162 of the state finance law is amended by adding a new paragraph g to read as follows:

g. For the purposes of this subdivision only, "prevailing market price" shall mean the average price at which vendors of the same or similar product or service regularly engaged in the business of selling such product or service offers to sell such product or service under similar terms in the same market.

§ 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD10450-09-8