STATE OF NEW YORK

6594

2017-2018 Regular Sessions

IN ASSEMBLY

March 9, 2017

Introduced by M. of A. CUSICK, SIMANOWITZ -- read once and referred to the Committee on Real Property Taxation

AN ACT to establish the New York city tax reform study commission, and providing for its powers and duties

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. There is hereby established the New York city tax reform study commission to provide the governor and the legislature with a blueprint for reforming the local real property tax system in the city of New York.

§ 2. The New York city tax reform study commission shall consist of 11 members of which: three members shall be appointed by the governor, three members shall be appointed by the temporary president of the senate, three members shall be appointed by the speaker of the assembly with one such member appointed upon the recommendation of the mayor of the city of New York, one member shall be appointed by the minority leader of the senate, and one member shall be appointed by the minority leader of the assembly. Such commission shall have at least one member appointed from the New York city municipal government, academia, real estate industry and a recognized labor organization, all based in the city of New York.

§ 3. On or before January 1, 2019, the New York city tax reform study commission shall provide the governor and the legislature with recommendations on any changes that should be made to, at a minimum, the class share system, assessment process and tax rate formulae utilized within the city of New York.

§ 4. The New York city tax reform study commission shall be assisted in its powers and duties pursuant to this act by personnel employed by state and city of New York agencies including, but not limited to, the state department of taxation and finance and the department of finance of the city of New York.

§ 5. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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