## STATE OF NEW YORK

6507

2017-2018 Regular Sessions

## IN ASSEMBLY

March 7, 2017

Introduced by M. of A. MAGNARELLI -- (at request of the Environmental Facilities Corporation) -- read once and referred to the Committee on Local Governments

AN ACT to amend chapter 629 of the laws of 2005 amending the local finance law relating to refunding bonds, in relation to extending the effectiveness thereof

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 2 of chapter 629 of the laws of 2005 amending the local finance law relating to refunding bonds, as amended by chapter 158 of the laws of 2014, is amended to read as follows:

4 § 2. This act shall take effect immediately and shall expire and be 5 deemed repealed September 30, [2017] 2020.

6 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD09933-01-7