

STATE OF NEW YORK

5180

2017-2018 Regular Sessions

IN ASSEMBLY

February 6, 2017

Introduced by M. of A. FAHY -- read once and referred to the Committee on Environmental Conservation

AN ACT to amend the environmental conservation law, the state finance law and the tax law, in relation to transfers from the environmental protection fund to the general fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 54-0109 of the environmental conservation law is
2 amended by adding a new closing paragraph to read as follows:

3 In addition, the division of the budget, in consultation with the
4 state comptroller, shall develop a course of action for the repayment
5 over the next five years of monies transferred from the environmental
6 protection fund to the general fund. Such course of action shall be
7 included in the report.

8 § 2. Section 92-s of the state finance law is amended by adding a new
9 subdivision 10 to read as follows:

10 10. No later than April first, two thousand nineteen, deposits shall
11 be commenced in accordance with the course of action set forth in
12 section 54-0109 of the environmental conservation law and conclude by
13 April first, two thousand twenty-four, for past transfers made from the
14 environmental protection fund into the general fund.

15 § 3. Subdivision 9 of section 92-s of the state finance law, as
16 amended by section 1 of part B of chapter 59 of the laws of 2008, is
17 amended to read as follows:

18 9. Notwithstanding any other law to the contrary and in accordance
19 with section four of this chapter, the comptroller is hereby authorized
20 at the direction of the director of the division of the budget to trans-
21 fer moneys from the general fund to the environmental protection fund
22 for the purpose of maintaining the solvency of the environmental
23 protection fund. If, in any fiscal year, moneys in the environmental
24 protection fund are deemed insufficient by the director of the division

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD02662-01-7

1 of the budget to meet actual and anticipated disbursements from enacted
2 appropriations or reappropriations made pursuant to this section, the
3 comptroller shall at the direction of the director of the division of
4 the budget, transfer from the general fund to the environmental
5 protection fund moneys sufficient to meet such disbursements. Such
6 transfers shall be made only upon certification of need by the director
7 of the division of the budget, with copies of such certification filed
8 with the chairperson of the senate finance committee, the chairperson of
9 the assembly ways and means committee and the state comptroller. The
10 aggregate amount of all transfers shall not exceed [~~four hundred forty~~
11 ~~seven~~] five hundred seven million one hundred seventy-one thousand
12 dollars. For the purposes of this subdivision, the term insufficient
13 shall mean that there is not an adequate cash balance to finance all
14 current fiscal year appropriations and any outstanding prior year obli-
15 gations.

16 § 4. Section 1421 of the tax law, as amended by chapter 99 of the laws
17 of 2010, is amended to read as follows:

18 § 1421. Deposit and dispositions of revenues. From the taxes, interest
19 and penalties attributable to the tax imposed pursuant to section four-
20 teen hundred two of this article, the amount of one hundred ninety-nine
21 million three hundred thousand dollars shall be deposited by the comp-
22 troller in the environmental protection fund established pursuant to
23 section ninety-two-s of the state finance law for the fiscal year begin-
24 ning April first, two thousand nine; the amount of one hundred nineteen
25 million one hundred thousand dollars shall be deposited in such fund for
26 the fiscal year beginning April first, two thousand ten; the amount of
27 one hundred seventy-seven million dollars shall be deposited in such
28 fund for the fiscal year beginning April first, two thousand eighteen;
29 the amount of two hundred two million dollars shall be deposited in such
30 fund for the fiscal year beginning April first, two thousand nineteen;
31 the amount of two hundred thirty-two million dollars shall be deposited
32 in such fund for the fiscal year beginning April first, two thousand
33 twenty; the amount of two hundred sixty-two million dollars shall be
34 deposited in such fund for the fiscal year beginning April first, two
35 thousand twenty-one; and the amount of two hundred ninety-two million
36 dollars shall be deposited in such fund for the fiscal year beginning
37 April first, two thousand twenty-two; and for each fiscal year thereaft-
38 er. On or before June twelfth, nineteen hundred ninety-five and on or
39 before the twelfth day of each month thereafter (excepting the first and
40 second months of each fiscal year), the comptroller shall deposit into
41 such fund from the taxes, interest and penalties collected pursuant to
42 such section fourteen hundred two of this article which have been depos-
43 ited and remain to the comptroller's credit in the banks, banking houses
44 or trust companies referred to in section one hundred seventy-one-a of
45 this chapter at the close of business on the last day of the preceding
46 month, an amount equal to one-tenth of the annual amount required to be
47 deposited in such fund pursuant to this section for the fiscal year in
48 which such deposit is required to be made. In the event such amount of
49 taxes, interest and penalties so remaining to the comptroller's credit
50 is less than the amount required to be deposited in such fund by the
51 comptroller, an amount equal to the shortfall shall be deposited in such
52 fund by the comptroller with subsequent deposits, as soon as the revenue
53 is available. Beginning April first, nineteen hundred ninety-seven, the
54 comptroller shall transfer monthly to the clean water/clean air fund
55 established pursuant to section ninety-seven-bbb of the state finance
56 law, all moneys remaining from such taxes, interest and penalties

1 collected that are not required for deposit in the environmental
2 protection fund.

3 § 5. This act shall take effect April 1, 2018; provided, however, if
4 this act shall become a law after such date it shall take effect imme-
5 diately and shall be deemed to have been in full force and effect on and
6 after April 1, 2018.