STATE OF NEW YORK

5174--A

2017-2018 Regular Sessions

IN ASSEMBLY

February 6, 2017

Introduced by M. of A. ABINANTI -- read once and referred to the Committee on Real Property Taxation -- recommitted to the Committee on Real Property Taxation in accordance with Assembly Rule 3, sec. 2 -- reported and referred to the Committee on Ways and Means -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT relating to establishing the real property tax exemption task force, and providing for its powers and duties

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Real property tax exemption task force. There is hereby established within the department of taxation and finance a real property tax exemption task force. The purpose of the task force shall be to study and prepare a report which shall include, but not be limited to the following:

(a) the types and classifications of New York real properties that can and have been granted tax exemptions;

(b) the number of each type and classification of real property granted a partial exemption and the number granted a full exemption and the total value of each;

(c) the process by which each type and classification has been or can be granted a tax exemption;

(d) the types and classifications of real property, if any, required by federal law to be given a tax exemption;

(e) the number of real properties that have been given tax exemptions by industrial development agencies and the total value of these tax exemptions; and

(f) recommendations as to whether the types and classifications permitting such tax exemptions should be continued or reformed.

§ 2. The real property tax exemption task force shall consist of a total of seven members and shall include: the commissioner of taxation

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD02231-02-8

and finance or his or her designee; the comptroller or his or her designee; the attorney general or his or her designee; one person appointed by the temporary president of the senate; one person appointed by the minority leader of the senate; one person appointed by the speaker of the assembly; and one person appointed by the minority leader of the assembly. All appointees to the real property tax exemption task force shall be made no later than thirty days after the effective date of this act. Any vacancy shall be filled by the appointing authority.

§ 3. The members of the real property tax exemption task force shall serve without compensation, except that members shall be allowed their necessary and actual expenses incurred in the performance of their duties under this act.

§ 4. The department of taxation and finance shall provide the real property tax exemption task force with such facilities, assistance, and data as will enable such task force to carry out its powers and duties.

§ 5. The real property tax exemption task force shall issue a report of its findings and recommendations to the legislature within six months of its establishment.

§ 6. This act shall take effect immediately.