

STATE OF NEW YORK

5005--A

2017-2018 Regular Sessions

IN ASSEMBLY

February 6, 2017

Introduced by M. of A. GIGLIO -- read once and referred to the Committee on Real Property Taxation -- recommitted to the Committee on Real Property Taxation in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the education law, in relation to providing a supplemental valuation impact grant to the West Valley central school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 3 of section 3641 of the education law, as added by section 29-a of part B of chapter 57 of the laws of 2008, paragraph a as amended by section 31 of part A of chapter 57 of the laws of 2009, is amended to read as follows:

3. Supplemental valuation impact grants. a. In addition to apportionments otherwise provided by section thirty-six hundred two of this article, for aid payable in the two thousand ~~[eight]~~ eighteen--two thousand ~~[nine and two thousand nine two thousand ten]~~ nineteen school ~~[years]~~ year, the ~~[amounts]~~ amount specified in ~~[paragraphs]~~ paragraph c ~~[and d]~~ of this subdivision shall be paid for the purpose of providing additional funding for a school ~~[districts]~~ district which ~~[have experienced a significant financial hardship caused by an extraordinary change in the taxable property valuation or extraordinary judgments resulting from tax certiorari proceedings]~~ has more than eighty-three percent of its real property classified as tax exempt.

b. The purpose of this subdivision is to provide financial assistance to a school ~~[districts]~~ district which ~~[have experienced a significant reduction in the taxable full value of the school district or extraordinary tax certiorari judgments]~~ has more than eighty-three percent of its real property classified as tax exempt. The legislature finds that a school ~~[districts for which a judgment was made resulting from a tax~~

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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~~certiorari proceeding which is larger than the total budget of the school district for school year two thousand seven two thousand eight or for school districts]~~ district which ~~[have observed a reduction of taxable real property of more than seventy-five percent between school year two thousand five two thousand six and school year two thousand eight two thousand nine]~~ has more than eighty-three percent of its real property classified as tax exempt during school year two thousand eighteen--two thousand nineteen may benefit from temporary additional assistance.

c. To the ~~[Barker central school district, there shall be paid one million three hundred thousand dollars (\$1,300,000). Such grant shall be payable to the Barker central school district in accordance with the payment schedules contained in section thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary.~~

~~d. To the Haverstraw Stony Point central school district, there shall be paid two million five hundred thousand dollars (\$2,500,000). Such grant shall be payable to the Haverstraw Stony Point central school district in accordance with the payment schedules contained in section thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary]~~ West Valley central school district, there shall be paid five hundred thousand dollars (\$500,000). Such grant shall be payable to the West Valley central school district in accordance with the payment schedules contained in section thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary.

§ 2. This act shall take effect immediately.