STATE OF NEW YORK

4418

2017-2018 Regular Sessions

IN ASSEMBLY

February 2, 2017

Introduced by M. of A. KOLB, OAKS, WALTER, PALMESANO, RAIA, HAWLEY, BARCLAY, KEARNS -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to creating high-tech worker-NY

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. This act shall be known and may be cited as "high-tech worker-NY".

§ 2. Subsection (c) of section 612 of the tax law is amended by adding a new paragraph 44 to read as follows:

(44) For taxable years beginning on and after January first, two thousand seventeen, the income of a taxpayer, that has completed a high-tech program and has been hired to work in a high-tech job within one year of completing a high-tech program, up to fifty thousand dollars per taxable year for five consecutive years. A "high-tech program" will be defined by the commissioner of education, which may include any college, vocational, or certification program. A "high-tech job" will be defined by the commissioner of economic development.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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