STATE OF NEW YORK

3806

2017-2018 Regular Sessions

IN ASSEMBLY

January 30, 2017

Introduced by M. of A. COLTON, M. G. MILLER, STIRPE, RIVERA, FAHY, RAIA, CROUCH, COOK, THIELE, BRABENEC, ARROYO, HOOPER -- Multi-Sponsored by -- M. of A. GLICK, MAGEE, WALKER -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to exempting a homeowner from tax increases when installing a solar energy system on certain homes on or after January 1, 2020

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 5 of section 487 of the real property tax law, 2 as amended by chapter 344 of the laws of 2014, is amended to read as follows:

5. The exemption granted pursuant to this section shall only be applicable to solar or wind energy systems or farm waste energy systems which are (a) existing or constructed prior to July first, nineteen hundred eighty-eight or (b) constructed subsequent to January first, nineteen 8 hundred ninety-one and prior to January first, two thousand twenty-five or (c) solar energy systems constructed on one, two, three or four fami-10 ly homes on or after January first, two thousand twenty.

§ 2. This act shall take effect immediately.

5

7

11

EXPLANATION -- Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD05011-01-7