STATE OF NEW YORK

364

2017-2018 Regular Sessions

IN ASSEMBLY

January 5, 2017

Introduced by M. of A. SIMON -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to financing and construction of capital facilities for Dancewave, Inc.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The undesignated paragraph of paragraph (b) of subdivision 2 of section 1676 of the public authorities law, as added by a chapter of the laws of 2016, amending the public authorities law relating to providing for the financing and construction of capital facilities for a certain not-for-profit corporation as proposed in legislative bills numbers S. 6023 and A. 7770, is amended to read as follows:

Dancewave [~~of Brooklyn, New York~~], Inc., for the financing, acquisition, construction, development, improvement, expansion and/or equipping of a facility or facilities and necessary ancillary and related facilities.

§ 2. The undesignated paragraph of subdivision 1 of section 1680 of the public authorities law, as added by a chapter of the laws of 2016, amending the public authorities law relating to providing for the financing and construction of capital facilities for a certain not-for-profit corporation as proposed in legislative bills numbers S. 6023 and A. 7770, is amended to read as follows:

Dancewave [~~of Brooklyn, New York~~], Inc., for the financing, acquisition, construction, development, improvement, expansion and/or equipping of a facility or facilities and necessary ancillary and related facilities.

§ 3. This act shall take effect on the same date and in the same manner as a chapter of the laws of 2016, amending the public authorities law relating to providing for the financing and construction of capital facilities for a certain not-for-profit corporation as proposed in legislative bills numbers S. 6023 and A. 7770, takes effect.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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