

STATE OF NEW YORK

3037--B

2017-2018 Regular Sessions

IN ASSEMBLY

January 24, 2017

Introduced by M. of A. SKOUFIS, HOOPER, SEPULVEDA, COOK -- Multi-Sponsored by -- M. of A. LOPEZ -- read once and referred to the Committee on Corporations, Authorities and Commissions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- again reported from said committee with amendments, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the not-for-profit corporation law, in relation to the right of a member of a homeowners association to review books and records

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Section 621 of the not-for-profit corporation law is
2 amended by adding a new paragraph (e-1) to read as follows:
3 (e-1) In addition to those documents described in paragraph (e) of
4 this section, members of a homeowners association incorporated pursuant
5 to the provisions of this chapter shall also be entitled to review, upon
6 request to the homeowners association's governing board, invoices,
7 ledgers, bank accounts, reconciliations, contracts, and any documents
8 related to the expenditure of homeowners association dues.
9 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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