STATE OF NEW YORK

2811

2017-2018 Regular Sessions

IN ASSEMBLY

January 23, 2017

Introduced by M. of A. ABINANTI, CAHILL, OTIS, FAHY, LUPARDO, JENNE -read once and referred to the Committee on Libraries and Education Technology

AN ACT to amend the public authorities law, in relation to the construction and financing of facilities by the dormitory authority for the New York Library Association; and providing for the repeal of such provisions upon expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1	Section 1. Paragraph (b) of subdivision 2 of section 1676 of the
2	public authorities law is amended by adding a new undesignated paragraph
3	to read as follows:
4	The non-profit members of the New York Library Association, Inc. for
5	the acquisition, financing, construction, reconstruction, renovation,
б	development, improvement, expansion and equipping of library facilities.
7	§ 2. Subdivision 1 of section 1680 of the public authorities law is
8	amended by adding two new undesignated paragraphs to read as follows:
9	The non-profit members of the New York Library Association, Inc. for
10	the acquisition, financing, refinancing, construction, reconstruction,
11	renovation, development, improvement, expansion and equipping of library
12	facilities in the state of New York. The principal amount of bonds
13	issued by the dormitory authority for the costs of each project author-
14	ized hereunder shall not exceed five million dollars, except for bonds
15	issued to refund or refinance bonds previously issued for such projects.
16	Notwithstanding any other provision of law, each of the non-profit
17	members of the New York Library Association, Inc. subject to the
18	provisions of this chapter, including association and public libraries
19	as defined in section two hundred fifty-three of the education law,
20	shall have full power and authority to assign and pledge to the dormito-
21	ry authority, any and all public funds to be apportioned or otherwise
22	made payable by the state, a political subdivision, as defined in

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD03951-01-7

A. 2811

1 section one hundred of the general municipal law, or any library district in the state in an amount sufficient to make all payments 2 3 required to be made pursuant to any lease, sublease or other agreement entered into between the non-profit member and the dormitory authority. 4 5 All state and local officers are hereby authorized to pay all such funds б so assigned and pledged to the dormitory authority or, upon direction of 7 the dormitory authority, to any trustee of any dormitory authority bond or note issue, pursuant to a certificate filed with any such state or 8 9 local officer by the dormitory authority pursuant to the provisions of 10 this section.

11 § 3. Any contracts entered into by the dormitory authority pursuant to 12 this act shall be deemed state contracts within the meaning of that term 13 as set forth in article 15-A of the executive law, and the authority 14 shall be deemed, for the purposes of this act, a contracting agency as 15 that term is used in such article.

16 § 4. The expiration and repeal of sections one, two and three of this 17 act shall not affect or impair in any manner any bonds issued, or any 18 loan made to any borrower, pursuant to the provisions of this act prior 19 to the expiration of such sections.

20 § 5. This act shall take effect immediately and shall expire and be 21 deemed repealed December 31, 2022.