

STATE OF NEW YORK

2490

2017-2018 Regular Sessions

IN ASSEMBLY

January 20, 2017

Introduced by M. of A. McDONALD, FAHY, GOTTFRIED, OTIS, KEARNS, RAIA,
DiPIETRO, PEOPLES-STOKES, WOERNER, GUNTHER, PALMESANO, STECK --
Multi-Sponsored by -- M. of A. COOK, CROUCH, HOOPER, McLAUGHLIN, RAMOS
-- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to the redemption
of real property subject to a delinquent tax lien

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Section 1120 of the real property tax law is amended by
2 adding a new subdivision 2-a to read as follows:

3 2-a. For real property that has been certified abandoned pursuant to
4 section nineteen hundred seventy-one of the real property actions and
5 proceedings law, the redemption period shall expire one year after lien
6 date. Notwithstanding the foregoing, if the notice published pursuant
7 to section eleven hundred twenty-four of this title specifies a later
8 date for the expiration of the redemption period, the redemption period
9 shall expire on the date so specified.

10 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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