STATE OF NEW YORK

2359

2017-2018 Regular Sessions

IN ASSEMBLY

January 18, 2017

Introduced by M. of A. HEVESI -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to designated accounts for personal income tax refunds

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision (c) of section 3013 of the tax law, as added by chapter 479 of the laws of 2011, is amended to read as follows:

(c) **(1)** In the event that the commissioner elects to implement a program providing for payment of personal income tax refunds by prepaid debit card or direct deposit to [~~a~~] designated [~~account~~] **accounts** of the taxpayer, the department shall amend the forms used to file personal income tax returns to reflect, in the area designated for selection of options for processing of refunds, that the taxpayer has the option of receiving his or her tax refund by personal check and shall provide a box which the taxpayer may check to select that option.

(2) Designated accounts include but are not limited to, up to three accounts with financial institutions that have routing and account numbers and are held in the names of the taxpayer's spouse or joint account. Designated accounts held in one spouse's name may receive personal income tax refunds from a married filing joint return.

§ 2. This act shall take effect immediately, provided, however, that the amendments to subdivision (c) of section 3013 of the tax law made by section one of this act shall not affect the repeal of such section and shall be deemed repealed therewith.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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