STATE OF NEW YORK

1961

2017-2018 Regular Sessions

IN ASSEMBLY

January 17, 2017

Introduced by M. of A. MAYER, BRINDISI, SANTABARBARA, JEAN-PIERRE, MAGEE -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to increasing the income cap for senior citizens applying for the enhanced STAR property tax exemption

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph (i) of paragraph (b) of subdivision 4 of section 425 of the real property tax law is amended by adding a new clause (B-1) to read as follows:

(B-1) For final assessment rolls to be completed in two thousand eighteen, eligibility for the exemption shall be based upon income for the income tax year immediately preceding the date of making application for the exemption, and the income standard shall be eighty-three thousand three hundred dollars for applicants filing tax returns with a filing status designated as "single" or "head of household" and one hundred sixty-six thousand six hundred dollars for applicants filing tax returns with a filing status designated as "joint"; provided, however that nothing in this clause shall be construed to eliminate the requirements of this section that all owners of the property shall file taxes jointly.

§ 2. This act shall take effect immediately and shall apply to all tax years commencing on or after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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