STATE OF NEW YORK

1367

2017-2018 Regular Sessions

IN ASSEMBLY

January 11, 2017

Introduced by M. of A. ENGLEBRIGHT -- read once and referred to the Committee on Judiciary

AN ACT to amend the surrogate's court procedure act, in relation to increasing the value of a small estate

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 1 of section 1301 of the surrogate's court procedure act, as amended by chapter 281 of the laws of 2012, is amended to read as follows:

1. A small estate is the estate of a domiciliary or a non-domiciliary who dies leaving personal property having a gross value of [~~$30,000~~] **$100,000** or less exclusive of property required to be set off under EPTL 5-3.1 (a).

§ 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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