STATE OF NEW YORK

11367

IN ASSEMBLY

October 19, 2018

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Fernandez) -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a tax credit for small businesses employing a person previously convicted of a crime other than a violent felony

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 210-B of the tax law is amended by adding a new subdivision 53 to read as follows:

53. Rehabilitation opportunity tax credit. A taxpayer shall be allowed a credit, against the tax imposed by this article, of one thousand five hundred dollars for each person previously convicted of a crime other than a violent felony hired during a taxable year and retained for full-time employment by such business for at least one year. Such tax credit shall be applicable only to businesses employing fifty or fewer employees.

§ 2. Subparagraph (B) of paragraph 1 of subsection (i) of section 606 of the tax law is amended by adding a new clause (xliv) to read as follows:

(xliv) Rehabilitation opportunity tax credit under subsection (jjj)	**Amount of credit under subdivision fifty-three of section two hundred ten-B**

§ 3. Section 606 of the tax law is amended by adding a new subsection (jjj) to read as follows:

(jjj) Rehabilitation opportunity tax credit. A taxpayer shall be allowed a credit, against the tax imposed by this article, of one thousand five hundred dollars for each person previously convicted of a crime other than a violent felony hired during a taxable year and retained for full-time employment by such business for at least one year. Such tax credit shall be applicable only to businesses employing fifty or fewer employees.

§ 4. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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