STATE OF NEW YORK

11367

IN ASSEMBLY

October 19, 2018

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Fernandez)
 -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a tax credit for small businesses employing a person previously convicted of a crime other than a violent felony

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Section 210-B of the tax law is amended by adding a new 2 subdivision 53 to read as follows:
- 4 <u>a credit, against the tax imposed by this article, of one thousand five</u> 5 <u>hundred dollars for each person previously convicted of a crime other</u>
- 6 than a violent felony hired during a taxable year and retained for full-
- 7 time employment by such business for at least one year. Such tax credit
- 8 shall be applicable only to businesses employing fifty or fewer employ-9 ees.
- 10 § 2. Subparagraph (B) of paragraph 1 of subsection (i) of section 606
- 11 of the tax law is amended by adding a new clause (xliv) to read as
- 12 follows:
- 13 (xliv) Rehabilitation opportunity Amount of credit under subdivision 14 tax credit under subsection (jjj) fifty-three of section two hundred
- 15 <u>ten-B</u>
- 16 § 3. Section 606 of the tax law is amended by adding a new subsection 17 (jjj) to read as follows:
- 18 (jjj) Rehabilitation opportunity tax credit. A taxpayer shall be
- 19 allowed a credit, against the tax imposed by this article, of one thou-
- 20 sand five hundred dollars for each person previously convicted of a
- 21 crime other than a violent felony hired during a taxable year and
- 22 retained for full-time employment by such business for at least one
- 23 year. Such tax credit shall be applicable only to businesses employing
- 24 <u>fifty or fewer employees.</u>
- 25 § 4. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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