STATE OF NEW YORK

IN ASSEMBLY

October 19, 2018

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AN ACT to amend the tax law, in relation to providing a tax credit for small businesses employing a person previously convicted of a crime other than a violent felony

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1   Section 1. Section 210-B of the tax law is amended by adding a new
2 subdivision 53 to read as follows:
3   **53. Rehabilitation opportunity tax credit. A taxpayer shall be allowed**
4 **a credit, against the tax imposed by this article, of one thousand five**
5 **hundred dollars for each person previously convicted of a crime other**
6 **than a violent felony hired during a taxable year and retained for full-**
7 **time employment by such business for at least one year. Such tax credit**
8 **shall be applicable only to businesses employing fifty or fewer employ-**
9 **ees.**
10   § 2. Subparagraph (B) of paragraph 1 of subsection (i) of section 606
11 of the tax law is amended by adding a new clause (xliv) to read as
12 follows:

13 **(xliv) Rehabilitation opportunity**   **Amount of credit under subdivision**
14 **tax credit under subsection (jjj)**   **fifty-three of section two hundred**
15   **ten-B**

16   § 3. Section 606 of the tax law is amended by adding a new subsection
17 (jjj) to read as follows:
18   **(jjj) Rehabilitation opportunity tax credit. A taxpayer shall be**
19 **allowed a credit, against the tax imposed by this article, of one thou-**
20 **sand five hundred dollars for each person previously convicted of a**
21 **crime other than a violent felony hired during a taxable year and**
22 **retained for full-time employment by such business for at least one**
23 **year. Such tax credit shall be applicable only to businesses employing**
24 **fifty or fewer employees.**
25   § 4. This act shall take effect immediately.

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets
[-] is old law to be omitted.