

# STATE OF NEW YORK

11108

## IN ASSEMBLY

June 5, 2018

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Glick) --  
read once and referred to the Committee on Corporations, Authorities  
and Commissions

AN ACT amend the public authorities law, in relation to requiring the  
metropolitan transportation authority to create an annual report on  
all contract cost overruns that exceed one million dollars

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. The public authorities law is amended by adding a new  
2 section 1269-h to read as follows:

3 § 1269-h. Report on contract cost overruns. 1. The authority shall  
4 create an annual report on all contract cost overruns which exceed one  
5 million dollars.

6 2. Such report shall include, but shall not be limited to: a list of  
7 all contracts where overruns exceeded one million dollars; all contract-  
8 ing firms involved in such contracts; the winning bid amounts of such  
9 contracts; the actual cost incurred from such contracts; a description  
10 of the project; completion delays, if any; and a detailed analysis of  
11 why the contract bid amount was exceeded.

12 3. Such report shall be in a form prescribed by the authority and  
13 shall be accessible in electronic format.

14 4. Each report shall be delivered to the governor, the temporary pres-  
15 ident of the senate and the speaker of the assembly on or before the  
16 fifteenth of February of each calendar year and shall contain all  
17 required information and all relevant contracts as required by this  
18 section from the preceding calendar year. The first report shall be  
19 submitted on the fifteenth of February after the effective date of this  
20 section.

21 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

LBD16108-01-8