STATE OF NEW YORK

10584

IN ASSEMBLY

May 7, 2018

Introduced by M. of A. D. ROSENTHAL -- read once and referred to the Committee on Insurance

AN ACT to amend chapter 630 of the laws of 1988, amending the insurance law relating to establishing an excess line advisory organization, in relation to the effective date thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 5 of chapter 630 of the laws of 1988, amending the insurance law relating to establishing an excess line advisory organization, as amended by chapter 20 of the laws of 2013, is amended to read as follows:

§ 5. This act shall take effect January 1, 1989 and shall cease to be of any force or effect after July 1, [~~2019~~] **2024**.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD14560-02-8