STATE OF NEW YORK

10062

IN ASSEMBLY

March 14, 2018

Introduced by M. of A. PAULIN, DINOWITZ, MONTESANO, D'URSO, ERRIGO -- Multi-Sponsored by -- M. of A. COOK -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to contract reports

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The public authorities law is amended by adding a new 2 section 2882 to read as follows:

3 § 2882. Reporting of contracts to the comptroller. Prior to awarding a 4 contract requiring the payment of appropriated monies to any person, 5 firm, partnership or corporation, every state authority, local authori-6 ty, interstate or international authority or affiliate or subsidiary 7 thereof shall report to the comptroller: (i) the name of the contractor; (ii) the amount of the contract; (iii) the purpose of the contract; (iv) 9 the name of the member of the legislature who sponsored the appropri-10 ation of such monies or the allocation of a portion of such monies for 11 such contract; and (v) a sworn statement signed under oath by the execu-12 tive director or principal officer of the contractor, of any financial interest such member of the legislature, or a relative of such member of 13 14 the legislature has in the person, firm, partnership or corporation to 15 whom or to which such contract is awarded submitted on a form as deter-16 mined by the comptroller. No such contract shall be effective until such 17 report is filed with the comptroller. For the purposes of this section, 18 "relative" of any individual shall mean any person living in the same 19 household as the individual or any person who is a direct descendant of 20 that individual's grandparents or the spouse of such descendant.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets
[-] is old law to be omitted.

§ 2. This act shall take effect immediately.

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