

STATE OF NEW YORK

10057

IN ASSEMBLY

March 13, 2018

Introduced by M. of A. MAGEE -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to the real property tax exemption for structures and buildings essential to agricultural and horticultural use

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Subdivision 1 of section 483 of the real property tax law,
2 as amended by chapter 544 of the laws of 2008, is amended to read as
3 follows:
4 1. Structures and buildings essential to the operation of lands
5 actively devoted to agricultural or horticultural use and actually used
6 and occupied to carry out such operation which are constructed or recon-
7 structed subsequent to January first, nineteen hundred sixty-nine and
8 prior to January first, [~~two thousand nineteen~~] two thousand twenty-nine
9 shall be exempt from taxation to the extent of any increase in value
10 thereof by reason of such construction or reconstruction for a period of
11 ten years.
12 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

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