STATE OF NEW YORK

8045

IN SENATE

March 22, 2018

Introduced by Sen. CARLUCCI -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to the taxable status date and the assessment of golf courses

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 302 of the real property tax law is amended by adding a new subdivision 6 to read as follows:

6. Notwithstanding any other provision of law to the contrary, an assessing unit may pass a local law to provide that for the assessment of golf courses, the assessed valuation shall be based upon the property's highest and best use rather than its current use. Such local law shall be passed no later than sixty days prior to the completion and filing of the first tentative assessment roll to which it is applicable.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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