

STATE OF NEW YORK

7940--A

IN SENATE

March 12, 2018

Introduced by Sens. SEWARD, AKSHAR -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the insurance law, in relation to clarifying that continuing care retirement communities are not subject to department of financial services cybersecurity regulations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 1119 of the insurance law is amended by adding a
2 new subsection (d) to read as follows:

3 (d) Except as expressly required by this section, an organization
4 authorized to operate under article forty-six of the public health law
5 shall not be subject to the jurisdiction of the superintendent and
6 required to comply with rules and regulations of the superintendent on
7 matters unrelated to the provisions of this section, including, but not
8 limited to, regulations relating to cybersecurity requirements for
9 financial services companies. Such organizations shall instead be
10 subject to the jurisdiction of the department of health on such matters
11 unrelated to the provisions of this section, including any pertinent
12 regulations or oversight regarding cybersecurity requirements.

13 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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