STATE OF NEW YORK

7932

IN SENATE

March 12, 2018

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to employment agreements by state and local authorities

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The public authorities law is amended by adding a new section 2854 to read as follows:

§ 2854. Employment agreements. No state or local authority shall enter into an employment contract or agreement or extension or renewal of a contract or agreement with any person that provides that, in the event the person shall cease employment, such person shall receive any payment or other benefit not required by state or federal law: (a) in an amount in excess of the periodic payment or benefit such person was receiving when employment ended; or (b) for a period in excess of ten weeks after such employment ends.

§ 2. This act shall take effect immediately and shall apply to any contract or renewal or extension of contract dated after this act shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD15038-01-8