STATE OF NEW YORK

7782

IN SENATE

February 22, 2018

Introduced by Sen. LANZA -- read twice and ordered printed, and when printed to be committed to the Committee on Higher Education

AN ACT to amend the education law, in relation to conforming the New York state college choice tuition savings program to federal law relating to qualified tuition programs

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 5 of section 695-b of the education law, as amended by chapter 535 of the laws of 2000, is amended to read as follows:

5. "Eligible educational institution" shall mean [~~any institution of higher education defined as~~] an eligible educational institution **as defined** in section 529(e)(5) of the Internal Revenue Code of 1986, as amended.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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