STATE OF NEW YORK

7689

IN SENATE

February 8, 2018

Introduced by Sen. YOUNG -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to the establishment of an extraordinary needs reserve fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 3651 of the education law is amended by adding a new subdivision 1-c to read as follows:

1-c. Notwithstanding the provisions of subdivision one of this section, any school district may establish a reserve fund for the payment of unanticipated costs related to the instruction of students as defined in subparagraph one of paragraph i of subdivision one of section thirty-six hundred two and pursuant to subdivision two of section thirty-two hundred four of this chapter incurred throughout the fiscal year.

§ 2. This act shall take effect on the first of July next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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