STATE OF NEW YORK

7415--В

IN SENATE

January 16, 2018

Introduced by Sens. MARCELLINO, HAMILTON, MARCHIONE, MURPHY -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the general business law, in relation to certain lease agreements concerning dogs and cats

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The general business law is amended by adding a new section 2 753-e to read as follows:

§ 753-e. Prohibited contracts. No contract for the purchase of a dog 4 or a cat or the financing of such purchase shall include any provisions which authorize the use of a dog or a cat as security where such dog or cat may be repossessed by the seller contingent on the purchaser making payments under such contract. Provided, however, nothing in this section shall prohibit the purchase of a dog or cat through an unsecured 9 personal loan, nor be construed to limit the enforcement of other 10 provisions of this article, article twenty-six-a of the agriculture and markets law or other rights or remedies which are otherwise available to 12 <u>all parties under any other law.</u>

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§ 2. This act shall take effect on the ninetieth day after it shall 13 14 have become a law.

EXPLANATION -- Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD14227-05-8