STATE OF NEW YORK

6942--A

Cal. No. 278

2017-2018 Regular Sessions

IN SENATE

November 13, 2017

Introduced by Sen. MARCHIONE -- read twice and ordered printed, and when printed to be committed to the Committee on Rules -- recommitted to the Committee on Local Government in accordance with Senate Rule 6, sec. 8 -- reported favorably from said committee, ordered to first report, amended on first report, ordered to a second report and ordered reprinted, retaining its place in the order of second report

AN ACT to authorize Stride, Inc. to file an application for retroactive real property tax exemption

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any other provision of law to the contrary, 2 the assessor of the town of Sand Lake is hereby authorized to accept from Stride, Inc. an application for exemption from real property taxes pursuant to section 420-a of the real property tax law for the 2016-2017 assessment roll, for the parcels conveyed to such organization on Novem-6 ber 2, 2016, with such parcels being located in the town of Sand Lake at 7 4482 NY Highway 150, West Sand Lake, Rensselaer county, New York. If 8 accepted, the application shall be reviewed as if it had been received 9 on or before the taxable status date established for such roll. If 10 satisfied that such organization would otherwise be entitled to such exemption if such organization had filed an application for exemption by 12 the appropriate taxable status date, the assessor of the town of Sand Lake, upon approval by the town board of such town, may grant exemption 13 from all taxation beginning on the date of the conveyance of such parcel 15 to such organization on the effective date of this act and cancel taxes, 16 fines, penalties and interest remaining unpaid, and repay any taxes, 17 fines, penalties and interest paid by such organization, and make appro-18 priate correction of the subject roll. 19 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD13527-03-8