STATE OF NEW YORK

6695

2017-2018 Regular Sessions

IN SENATE

June 13, 2017

Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the insurance law, in relation to creating a limited exception from the requirement to conduct an inspection for purposes of the issuance or renewal of a policy of automobile physical damage insurance

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 3411 of the insurance law is amended by adding two new subsections (o) and (p) to read as follows:

(o) This section shall not apply to historical motor vehicles, as defined in schedule G of subdivision seven of section four hundred one of the vehicle and traffic law.

(p) This section shall not apply to a personal automobile physical damage insurance policy that is written on an agreed or guaranteed value basis.

§ 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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