

# STATE OF NEW YORK

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6648

2017-2018 Regular Sessions

## IN SENATE

June 9, 2017

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Introduced by Sen. LARKIN -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the not-for-profit corporation law, in relation to the right of a member of a homeowners association to review books and records

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 621 of the not-for-profit corporation law is  
2 amended by adding a new paragraph (e-1) to read as follows:

3 (e-1) In addition to those documents described in paragraph (e) of  
4 this section, members of a homeowners association incorporated pursuant  
5 to the provisions of this chapter shall also be entitled to review, upon  
6 request to the homeowners association's governing board, invoices,  
7 ledgers, bank accounts, reconciliations, contracts, and any documents  
8 related to the expenditure of homeowners association dues.

9 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

LBD06281-06-7