STATE OF NEW YORK

5948

2017-2018 Regular Sessions

IN SENATE

May 8, 2017

Introduced by Sen. AKSHAR -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend the retirement and social security law, in relation to granting certain members of the state police credit for service as a state university police officer

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph 2 of subdivision c of section 381-b of the retirement and social security law, as added by chapter 581 of the laws of 2001, is amended to read as follows:

(2) State university police officer service. Upon completion of more than twenty years of service, and upon retirement, each such member who was previously credited with service credit in the New York state and local employees' retirement system **or the New York state and local police and fire retirement system** as an officer appointed by the state university pursuant to paragraph l of subdivision two of section three hundred fifty-five of the education law and who has successfully completed a course of law enforcement training as provided in such section of the education law **or for any such officer who retires on and after January first, two thousand eighteen who has successfully completed such course of law enforcement training within two years of his or her date of appointment** shall receive for each such year of previous service, up to a total of no greater than five years of previous service, additional service credit equal to one-sixtieth of his or her final average salary.

§ 2. This act shall take effect immediately.

FISCAL NOTE.-- Pursuant to Legislative Law, Section 50:

This bill would allow up to five (5) years of previous service rendered as a police officer appointed by SUNY, pursuant to Section 355 of the Education Law, to be creditable service under Section 381-b of the Retirement and Social Security Law for certain members who retire on

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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or after January 1, 2018, if such police officer had completed a course of law enforcement training within two years of his or her date of appointment. Currently such course must be completed within one year of his or her date of appointment. Upon completion of more than twenty (20) years of service and upon retirement, an affected member would receive one-sixtieth of final average salary for each such year of state university police officer service.

In addition this bill makes a technical amendment to reflect that most current State University police officers are members of the New York State and local police and fire retirement system due to Chapter 561 of the laws of 2015.

If this legislation is enacted during the 2017 legislative session, we anticipate that there will be no additional costs.

Summary of relevant resources:

The membership data used in measuring the impact of the proposed change was the same as that used in the March 31, 2016 actuarial valuation. Distributions and other statistics can be found in the 2016 Report of the Actuary and the 2016 Comprehensive Annual Financial Report.

The actuarial assumptions and methods used are described in the 2015 and 2016 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes Rules and Regulations of the State of New York: Audit and Control.

The Market Assets and GASB Disclosures are found in the March 31, 2016 New York State and Local Retirement System Financial Statements and Supplementary Information.

I am a member of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.

This estimate, dated March 28, 2017, and intended for use only during the 2017 Legislative Session, is Fiscal Note No. 2017-77, prepared by the Actuary for the New York State and Local Retirement System.