

STATE OF NEW YORK

557--A

2017-2018 Regular Sessions

IN SENATE

(Prefiled)

January 4, 2017

Introduced by Sen. YOUNG -- read twice and ordered printed, and when printed to be committed to the Committee on Education -- recommitted to the Committee on Education in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the education law, in relation to providing a supplemental valuation impact grant to the West Valley central school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 3 of section 3641 of the education law, as
2 added by section 29-a of part B of chapter 57 of the laws of 2008, para-
3 graph a as amended by section 31 of part A of chapter 57 of the laws of
4 2009, is amended to read as follows:

5 3. Supplemental valuation impact grants. a. In addition to apportion-
6 ments otherwise provided by section thirty-six hundred two of this arti-
7 cle, for aid payable in the two thousand ~~[eight]~~ eighteen--two thousand
8 ~~[nine and two thousand nine--two thousand ten]~~ nineteen school ~~[years]~~
9 year, the ~~[amounts]~~ amount specified in ~~[paragraphs]~~ paragraph c ~~[and d]~~
10 of this subdivision shall be paid for the purpose of providing addi-
11 tional funding for a school ~~[districts]~~ district which ~~[have experienced~~
12 ~~a significant financial hardship caused by an extraordinary change in~~
13 ~~the taxable property valuation or extraordinary judgments resulting from~~
14 ~~tax certiorari proceedings]~~ has more than eighty-three percent of its
15 real property classified as tax exempt.

16 b. The purpose of this subdivision is to provide financial assistance
17 to a school ~~[districts]~~ district which ~~[have experienced a significant~~
18 ~~reduction in the taxable full value of the school district or extraor-~~
19 ~~dinary tax certiorari judgments]~~ has more than eighty-three percent of
20 its real property classified as tax exempt. The legislature finds that

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 a school [districts for which a judgment was made resulting from a tax
2 certiorari proceeding which is larger than the total budget of the
3 school district for school year two thousand seven--two thousand eight
4 or for school districts] district which [have observed a reduction of
5 taxable real property of more than seventy five percent between school
6 year two thousand five--two thousand six and school year two thousand
7 eight--two thousand nine] has more than eighty-three percent of its real
8 property classified as tax exempt during school year two thousand eigh-
9 teen--two thousand nineteen may benefit from temporary additional
10 assistance.

11 c. To the [~~Barker central school district, there shall be paid one~~
12 ~~million three hundred thousand dollars (\$1,300,000). Such grant shall be~~
13 ~~payable to the Barker central school district in accordance with the~~
14 ~~payment schedules contained in section thirty-six hundred nine-a of this~~
15 ~~article, notwithstanding any provision of law to the contrary.~~

16 d. To the Haverstraw-Stony Point central school district, there shall
17 be paid two million five hundred thousand dollars (\$2,500,000). Such
18 grant shall be payable to the Haverstraw-Stony Point central school
19 district in accordance with the payment schedules contained in section
20 thirty-six hundred nine-a of this article, notwithstanding any provision
21 of law to the contrary] West Valley central school district, there shall
22 be paid five hundred thousand dollars (\$500,000). Such grant shall be
23 payable to the West Valley central school district in accordance with
24 the payment schedules contained in section thirty-six hundred nine-a of
25 this article, notwithstanding any provision of law to the contrary.

26 § 2. This act shall take effect immediately.