STATE OF NEW YORK

5193

2017-2018 Regular Sessions

IN SENATE

March 13, 2017

Introduced by Sen. MARCHIONE -- read twice and ordered printed, and when printed to be committed to the Committee on Veterans, Homeland Security and Military Affairs

AN ACT to amend the real property tax law, in relation to establishing a real property tax exemption for veterans who have a one hundred percent service connected disability

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 458 of the real property tax law is amended by 2 adding a new subdivision 3-a to read as follows:

3 3-a. Real property owned by a disabled veteran who has a one hundred 4 percent service connected disability shall be deemed fully exempt from 5 taxation of such property for city, village, town, county or school 6 district purposes, provided that the governing body of a city, village, 7 town, county or school district, after a public hearing, adopts a local

8 law, ordinance or resolution providing therefor.

9 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD09002-03-7