STATE OF NEW YORK

4760

2017-2018 Regular Sessions

IN SENATE

February 27, 2017

Introduced by Sen. GOLDEN -- (at request of the State Comptroller) -read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the state finance law, in relation to the direct deposit of certain salaries

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (a) of subdivision 4 of section 200 of the state finance law, as amended by chapter 641 of the laws of 1997, is amended 2 to read as follows:

(a) (i) Upon the written request from a state employee hired on or before January first, two thousand eighteen, the comptroller may cause, in accordance with the rules and regulations promulgated pursuant to paragraph (b) of this subdivision, such employee's net salary, or any portion thereof designated by the employee, to be deposited directly in a bank for any purpose to an account in the name of such employee, on forms provided by the comptroller, and duly filed in accordance with 11 such regulations.

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(ii) On and after January first, two thousand eighteen, the comp-13 troller shall cause, in accordance with the rules and regulations 14 promulgated pursuant to paragraph (b) of this subdivision, a state 15 employee's net salary to be deposited directly in a bank for any purpose 16 to an account in the name of such employee, on forms provided by the comptroller, and duly filed in accordance with such regulations. Provided, however, such employee may submit a request for exemption from 19 the provisions of this subparagraph on a form provided by the comptroller.

21 § 2. This act shall take effect on January 1, 2018 and shall only 22 apply to state employees hired on and after such date; provided, however, effective immediately the state comptroller is hereby authorized to 24 promulgate any rule or regulation necessary for the implementation of 25 this act on its effective date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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