

STATE OF NEW YORK

4571

2017-2018 Regular Sessions

IN SENATE

February 17, 2017

Introduced by Sen. AVELLA -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend the real property tax law, in relation to requiring that affordable housing programs in a city having a population of one million or more to calculate the area median income based on the specific county in which the project will be located

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Subdivision 1 of section 421-a of the real property tax law
2 is amended by adding a new paragraph e to read as follows:
3 e. "Area Median Income (AMI)." Whenever calculating the affordability
4 of a project, AMI shall be based solely on the specific county where the
5 project shall be located. This definition shall only apply to new multi-
6 ple dwellings located in cities having a population of one million or
7 more.
8 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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