

STATE OF NEW YORK

4493

2017-2018 Regular Sessions

IN SENATE

February 16, 2017

Introduced by Sen. SQUADRON -- read twice and ordered printed, and when printed to be committed to the Committee on Aging

AN ACT to amend the real property tax law, in relation to increasing the combined household income limit for eligibility for a senior citizen rent increase exemption (SCRIE) and for a municipal property tax abatement for rent-controlled and rent regulated property occupied by senior citizens on the basis of the consumer price index

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph a of subdivision 3 of section 467-b of the real
2 property tax law, as amended by section 1 of part U of chapter 55 of the
3 laws of 2014, is amended to read as follows:
4 a. for a dwelling unit where the head of the household is a person
5 sixty-two years of age or older, no tax abatement shall be granted if
6 the combined income of all members of the household for the income tax
7 year immediately preceding the date of making application exceeds four
8 thousand dollars, or such other sum not more than twenty-five thousand
9 dollars beginning July first, two thousand five, twenty-six thousand
10 dollars beginning July first, two thousand six, twenty-seven thousand
11 dollars beginning July first, two thousand seven, twenty-eight thousand
12 dollars beginning July first, two thousand eight, twenty-nine thousand
13 dollars beginning July first, two thousand nine, and fifty thousand
14 dollars beginning July first, two thousand fourteen, as may be provided
15 by the local law, ordinance or resolution adopted pursuant to this
16 section, provided that when the head of the household retires before the
17 commencement of such income tax year and the date of filing the applica-
18 tion, the income for such year may be adjusted by excluding salary or
19 earnings and projecting his or her retirement income over the entire
20 period of such year. The maximum income threshold provided for herein
21 shall be increased by order of the commissioner of the state division of
22 housing and community renewal on January first of each year to reflect

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD08285-01-7

1 any increase in the regional consumer price index for the N.Y.,
2 N.Y.-Northeastern, N.J. area, based upon the index for all urban consum-
3 ers (CPI-U) during the preceding twelve month period.

4 § 2. Paragraph d of subdivision 1 of section 467-c of the real proper-
5 ty tax law, as separately amended by chapters 188 and 205 of the laws of
6 2005, subparagraph 1 as amended by section 2 of part U of chapter 55 of
7 the laws of 2014, is amended to read as follows:

8 d. "Eligible head of the household" means (1) a person or his or her
9 spouse who is sixty-two years of age or older and is entitled to the
10 possession or to the use and occupancy of a dwelling unit, provided,
11 however, with respect to a dwelling which was subject to a mortgage
12 insured or initially insured by the federal government pursuant to
13 section two hundred thirteen of the National Housing Act, as amended
14 "eligible head of the household" shall be limited to that person or his
15 or her spouse who was entitled to possession or the use and occupancy of
16 such dwelling unit at the time of termination of such mortgage, and
17 whose income when combined with the income of all other members of the
18 household, does not exceed six thousand five hundred dollars for the
19 taxable period, or such other sum not less than sixty-five hundred
20 dollars nor more than twenty-five thousand dollars beginning July first,
21 two thousand five, twenty-six thousand dollars beginning July first, two
22 thousand six, twenty-seven thousand dollars beginning July first, two
23 thousand seven, twenty-eight thousand dollars beginning July first, two
24 thousand eight, twenty-nine thousand dollars beginning July first, two
25 thousand nine, and fifty thousand dollars beginning July first, two
26 thousand fourteen, as may be provided by local law; or (2) a person with
27 a disability as defined in this subdivision. The maximum income thresh-
28 old provided for herein shall be increased by order of the commissioner
29 of the state division of housing and community renewal on January first
30 of each year to reflect any increase in the regional consumer price
31 index for the N.Y., N.Y.-Northeastern, N.J. area, based upon the index
32 for all urban consumers (CPI-U) during the preceding twelve month peri-
33 od.

34 § 3. This act shall take effect immediately, provided that the amend-
35 ment to paragraph a of subdivision 3 of section 467-b of the real prop-
36 erty tax law made by section one of this act shall not affect the expi-
37 ration of such paragraph pursuant to section 4 of part U of chapter 55
38 of the laws of 2014, as amended, or the expiration of such section
39 pursuant to section 17 of chapter 576 of the laws of 1974, as amended,
40 and shall be deemed to expire therewith and provided further, however,
41 that the amendments to subparagraph 1 of paragraph d of subdivision 1 of
42 section 467-c of the real property tax law, made by section two of this
43 act shall not affect the expiration of such subparagraph pursuant to
44 section 4 of part U of chapter 55 of the laws of 2014, as amended, and
45 shall be deemed expired therewith.