STATE OF NEW YORK

4423--B

2017-2018 Regular Sessions

IN SENATE

February 14, 2017

Introduced by Sen. DeFRANCISCO -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the public service law, in relation to directing the public service commission to conduct a study of the Reforming the Energy Vision initiative

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The public service law is amended by adding a new section 66-o to read as follows:

§ 66-o. Reforming the Energy Vision study. 1. The commission shall annually conduct a study to analyze the economic and environmental benefits and the economic costs and environmental burden, of the Reforming the Energy Vision initiative (REV), the progress of achieving REV related goals, and a description of all current regulatory, tariff, and market designs and incentive structures that are intended to achieve REV related goals. Such study and analysis shall include, but not be limited to:

(a) an analysis of the initiatives costs and benefits for the purposes of this study, the commission shall consider the impacts of reforming the energy vision on electric rates charged to consumers through additional fees, increased rates or any other charges required to support the initiative.

(b) a quantification of the approximate avoided level of emissions including, but not limited to, information concerning: nitrogen dioxide, sulfur dioxide and carbon dioxide, as well as other air pollutants deemed necessary and appropriate for study by the commission, provided the commission shall use its best efforts to determine environmental

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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leakage which occurs when there is an increase in air emissions outside of New York as a result of energy load leaving New York due to the increased cost of REV or REV related infrastructure costs for a location with higher emissions per capita. The study shall also quantify the economic costs and benefits of REV to participants and non-participants, by rate classes and shall further disaggregate the results by utility.

(c) data on the impact on consumers resulting from the cost and expense of replacing existing energy infrastructure including energy transmission and distribution infrastructure; and market platform technology.

2. The commission shall publish a report based on its findings. The report must be published within three hundred sixty-five days of the effective date of this section, and every year thereafter. A copy of the report must be furnished to the temporary president of the senate, the speaker of the assembly, the chair of the senate energy and telecommunications committee and the chair of the assembly energy committee.

§ 2. This act shall take effect immediately.