STATE OF NEW YORK

4201

2017-2018 Regular Sessions

IN SENATE

February 6, 2017

Introduced by Sen. DILAN -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to prohibiting insurance rate variations of more than ten percent between counties within the city of New York for non-business private passenger automobiles

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subsection (a) of section 2307 of the insurance law is 2 amended to read as follows:

3 (a) (1) No insurer or rate service organization shall use a rating 4 classification or territory unless it has been filed with the super-5 intendent and either he <u>or she</u> has approved it, or ninety days have 6 elapsed and he <u>or she</u> has not disapproved it as unfairly discriminatory 7 or violative of public policy.

8 (2) Notwithstanding any other provision of law, with respect to non-9 business private passenger automobile insurance policies, no insurer or 10 rate service organization shall use, apply for or file with the super-11 intendent for approval any rates that apply to rating territories within 12 the city of New York that provide for rate variations between any county 13 within the city of New York of more than ten percent.

14 § 2. This act shall take effect immediately and shall apply to all 15 policies of insurance altered, amended, issued or renewed on or after 16 such effective date.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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