3868--A

Cal. No. 726

2017-2018 Regular Sessions

IN SENATE

January 27, 2017

- Introduced by Sens. COMRIE, STAVISKY -- read twice and ordered printed, and when printed to be committed to the Committee on Cities -reported favorably from said committee, ordered to first and second report, ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading
- AN ACT to amend the real property tax law, in relation to giving the New York city department of finance discretion to accept late filings

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph (ii) of paragraph (a) of subdivision 5 of section 489-cccccc of the real property tax law, as added by chapter 119 of the laws of 2008, is amended to read as follows:

4 (ii) Final application. Applicants shall file a final application for 5 benefits no later than one year from the date of issuance of the first 6 building permit for construction work, or, where construction work does 7 not require a building permit, no later than one year from the date of 8 commencement of construction. <u>The department of finance shall grant an</u> 9 <u>extension for filing a final application for benefits for a length of</u> 10 <u>time equivalent to the length of delay by any agency of the city of New</u> 11 <u>York.</u>

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD00354-03-7

^{12 § 2.} This act shall take effect immediately.